

# Cue Energy Resources Limited

A.B.N. 45 066 383 971

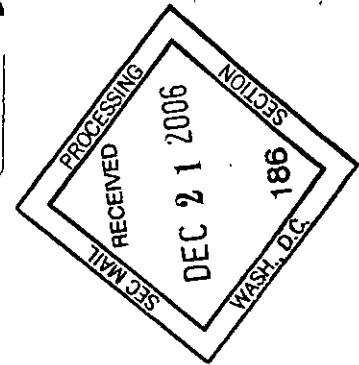
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**SUPPL**

13 December 2006

Securities & Exchange Commission  
Judiciary Plaza,  
450 Fifth Street  
Washington DC 20549



Dear Sir/Madam,

Please see attached information furnished pursuant to Section 12g3-2(b).  
Our file number is 82-34692.

Yours faithfully,

**PROCESSED**

JAN 05 2007 E

THOMSON  
FINANCIAL

  
Andrew M Knox  
Public Officer

Enc.

*Dec 1/3*



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### RELEASE

#### **Award of Retention Lease AC/RL7 over Cash-Maple Gas Field**

Cue is pleased to announce that Northern Territory Department of Primary Industry, Fisheries and Mines has awarded a 5 year Retention Lease over the Cash-Maple Field in AC/P20. The Retention Lease, designated AC/RL7 covers 5 graticular blocks; the remainder of AC/P20 will be surrendered.

The field contains proven gas at Jurassic and Triassic Levels. The Jurassic reservoir is assessed to contain between 194 and 1079 BCF of recoverable gas depending on trap fill. Associated condensate yields are estimated at between 1.3 and 9.2 MMstb. The Triassic reservoir is estimated to contain between 95 and 355 BCF of recoverable gas with 0.6 to 3.1MMstb associated condensate.

The Retention Lease has been granted in consideration of a work programme which will include investigating the market opportunity presented by gas to methanol conversion and a feasibility / front end engineering design (FEED) study to evaluate commercialising the field.

Interest holders in AC/RL7 are;

Coogee Resources (Ashmore Cartier) Pty Ltd (Operator)	80%
Cue (Ashmore Cartier) Pty Ltd	20%

A location map is attached.

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email [mail@cuenrg.com.au](mailto:mail@cuenrg.com.au).

Robert J Coppin  
Chief Executive Officer

13 December 2006

# ASHMORE CARTIER PERMIT AUSTRALIA

